

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**Company Petition No.69 of 2003
Date of decision: 14 .01.2009**

Sushma Devi and others Petitioners

Vs.

M/s Golden Land Development (India) Ltd. Respondents

2. Company Petition No.242 of 2003

Vijay Kumar A. Patel and others Petitioners

Vs.

M/s Golden Land Development (India) Ltd. Respondents

3. Company Petition No.60 of 2007

Kesari Devi and Ors. Petitioners

Vs.

M/s Golden Land Development (India) Ltd. Respondents

Present: Mr. Karamdeep Cheema, Advocate.
in C.P. No.69 of 2003 for the petitioners.

Mr. Shashi Kant Gade, Advocate
in C.P. No.242 of 2003

Mr. Hari Om Sharma, Advocate.
for respondent.

CORAM: HON'BLE MR. JUSTICE K. KANNAN

1. Whether Reporters of local papers may be allowed to see the judgment ?
2. To be referred to the Reporters or not ?
3. Whether the judgment should be reported in the Digest ?

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K.KANNAN, J

1. This common order shall dispose of the C.P. No.69 of 2003, C.P. No.242 of 2003 and C.P. No.60 of 2007 altogether. Vide order dated 13.03.2008, this Court was pleased to observe that the respondent-Company

namely M/s Golden Land Development (India) Ltd. was unable to pay its debts and directed the fact of admission of the application for winding up to be published in “Indian Express (English)”, “Dainik Bhaskar (Hindi)” and Official Gazette of Punjab Government at least 14 days before the next date of hearing and listed the cases on 15.05.2008. The publications, in the meanwhile, as ordered by the Court have also been effected. It is represented on behalf of the company that it had no objection to a direction being given for winding up. All the objections in the respective applications filed at the instance of the petitioners for winding up are ordered as prayed for.

2. The order passed by this Court shall be communicated to the Official Liquidator and the Registrar of Companies within a period of two weeks from the date of passing of the order. The petitioner is further directed to file before the Registrar of Companies certified copy of the order within 30 days from the making of this order.

3. The Official Liquidator shall take charge of the assets of the company and administer the same as per procedure prescribed under the Companies Act. It shall be duty of the Ex-Directors of the Company to make out a concurrent Company's Statement of Affairs and to attend the Official Liquidator at such time and place, as he may fix and to give him information that he may require.

4. The order directing winding up of the Company shall be published in one issue of “Indian Express”, Dainik Bhaskar (Hindi) and Official Gazette of Punjab Government within 14 days from the date of making of the order. Copy of this order be placed on record on C.P. No.242 of 2003 and C.P. No.60 of 2007.

(K. KANNAN)
JUDGE

January 14, 2009

Pankaj*